

The total for all accounts as of January 24th, 2024 is \$540,285.

Steven also reported that as of January 18th, 190 households had pledged \$848,718. The goal is 100% participation resulting in \$1M in contributions. By comparison, during all of 2023, 214 households pledged \$943,933.

The Vestry accepted the December and 2023 annual financials as recommended by the Finance Committee, unanimously.

Charles reported that the 2024 budget requires further attention and a proposed 2024 budget will be circulated electronically for Finance Committee consideration and then forwarded to the Vestry for approval prior to the Annual Meeting. He noted that the Finance Committee approved a 3% increase in staff and clergy salaries. In addition, the budget supports only two clergy and is anticipated to be a balanced budget. In discussion, Fr Robin and Mtr Lynn noted that while a third clergy would be welcome, especially in providing pastoral care, the workload is not too onerous for two clergy. In the event a third clergy is considered, the thought would be to bring in someone new to ordained ministry.

Subsequent to the Vestry meeting, the Finance Committee approved a proposed 2024 budget and forwarded it to the Vestry for review. The Vestry approved the budget which was then presented at the Annual Meeting.

Peter then reported that investments grew 8.5% in the 4th quarter of 2023 and 13.7% for the year. The value of the endowments at year-end was \$9.703M, an increase from the beginning year balance of \$8.905M.

- **Junior Warden's Report – Vann Bynum**

Vann reported that a generous contribution had been received to address problematic heating and cooling in the choir room. The project to correct the issue should be completed prior to the end of February.

A leak developed in the kitchen ceiling that will require re-roofing and interior repair. An inspection of the affected area uncovered serious issues. Rosa's Roofing has returned a bid of \$8K to re-roof and re-slope the affected area. Rosa's was the company that re-roofed Conkey House and their work was exemplary. Interior repairs will require replacing drywall and re-painting. Alpha Painting has returned a bid of \$7,900.

The Vestry approved the expenditure of \$8,000 for roof repair and \$7,900 for interior repair as recommended by the Finance Committee, unanimously.

The HVAC system in Conkey House has been inspected and following a few minor adjustments a warranty will be issued for the system.

Vann updated the Vestry on the project to re-pave the parking lot and the installation of an ice melt system. As reported at the previous meeting, the ice melt system will address the safety issue of accumulated snow and ice on the sidewalk and parking along the north side of Palen Hall. Cost for

the ice melt system is more than anticipated and the power source necessary to support the system will require upgrades at the electrical panel and possibly at the transformer. The entire project to re-pave, re-grade, and stripe the parking lot plus the installation of an ice melt system is estimated to reach \$290K. The expense can be covered with the 2024 draw from the endowment

The Vestry approved pursuing final bids and an expenditure of up to \$290K for the parking lot and ice melt project, as recommended by the Finance Committee, unanimously.

- **Rector's Report – Fr Robin Dodge**

Fr Robin began by joining the Vestry in giving heartfelt thanks to retiring Vestry members Steven Berkshire, Chris Frenk, and Vann Bynum for their service to the parish.

Fr Robin then announced that Steven Shore, Preston Stone, and Pam Jones will be presented as nominees to the Vestry at the Annual Meeting. In addition, Ruth Rael and Charles Rountree will be presented as Deanery Delegate nominees for two unexpired terms alongside Alice McSweeney, who is nominated for another term.

The Annual Meeting will be followed by a brief Vestry organizing meeting. The Senior Warden is appointed by the Rector and Mike Morrissey has agreed to serve another year. The Junior Warden, Treasurer, and Clerk are elected by the Vestry. At this time, the nominee for Junior Warden is Preston Stone and the nominee for Treasurer is Charles Rountree. The role of Clerk is open and volunteers are being considered.

Lisa Emory has stepped away as coordinator of Family and Children's Ministries and Sarah Stone will fill the position. By consensus, the Vestry supports Sarah's appointment. Also, Rhonda Black has decided to cease discernment towards Holy Orders.

- **Associate Rector's Report – Mtr Lynn Finnegan**

Mtr Lynn noted that she is the clergy liaison for Mission and Outreach. Newbie Herrod oversees the work of Mission and Outreach with Kent Grubbs chairing the Mission and Outreach Granting Subcommittee and Pam Jones and Janet Russo chairing the Outreach Opportunities Subcommittee.

Faith Family continues to thrive with interest shown towards expanding outreach to provide assistance with small tasks in the home.

Upcoming events include an adult forum on World Mission Day February 4th followed by a Shrove Sunday pancake breakfast with a Dixieland band on February 11th. The breakfast will be hosted by the children of the parish and their parents. Ash Wednesday is February 14th with three services scheduled and 'Ashes To Go' on the Plaza and at St John's College. A half day Lenten retreat is scheduled for February 24th focused on 'Holy Listening: Make Us Instruments of Your Peace'.

- **Other Business**

There being no further business, Ruth moved, and Chris seconded adjourning the meeting. *Carried unanimously.* The meeting concluded with prayer at 6:32 PM.

Respectfully submitted,

Charles Rountree