

October 24, 2024 – 5:00 PM
Holy Faith VESTRY
Youth Room, Conkey House
The Church of the Holy Faith

MINUTES FINAL

MEMBERS PRESENT: Ruth Rael, Steven Shore, Peter Lockyer, Charles Rountree, Preston Stone, Fr. Robin Dodge, Mike Morrissey, Pam Jones, Mark Everett

MEMBERS ABSENT: Kaki Grubbs

GUEST: Mtr. Lynn Finnegan

- **Call to Order**
Fr. Robin called the meeting to order at 5:00 PM and led the Vestry in prayer.
- **Acceptance of the Agenda**
Ruth moved, and Charles seconded acceptance of the agenda.
Carried unanimously.
- **Disposition of the September 26, 2024 Minutes**
Steven Shore noted a grammatical error, and moved, and Mike seconded acceptance of the amended September 26, 2024 minutes.
Carried unanimously.
- **Bible Study**
Fr. Robin led the Vestry in Bible study.
- **Treasurer's Report – Charles Rountree**
Charles reported giving and other sources of funding totaled \$80,000 which was slightly above anticipated income of \$78,000. Expenses were \$82,000, less than the \$89,000 budgeted. Netted to the Fair Share support for the Diocese, there is a deficit of \$10,000 for the month compared to an anticipated deficit of \$24,000. Year-to-date, the parish has an overall surplus of just under \$7,000. This is a solid financial position to be in at the final quarter of the year. Holy Faith enjoys robust giving in the final three months of the year, and it's anticipated that will be repeated for 2024.

Charles stated preparing the budget will begin over the next few weeks and a very preliminary budget for expenses will be reviewed at the November Finance Committee meeting. The thought is to consider expenses prior to the conclusion of the Stewardship Campaign.

Fair Share support for the Diocese is \$9,702 reflecting August 2024 contributions.

We are in a solid position with the Endowment thanks to good investment advice.

Charles reported the following cash balances as of September 2024:

	<u>Beginning 1/1/24</u>	<u>9/30/2024</u>
• Century Bank	\$174,682	\$167,910

• First Citizens MM	\$191,035	\$ 41,147
• First Citizens CD		\$150,000 Earning 5%
• Sunflower Checking	\$ 2,500	\$ 2,500
• Sunflower MM	\$138,405	\$38,526
• <u>Sunflower CD</u>		<u>\$100,000 Earning 4.362%</u>
	\$506,622	\$500,082

Northern Trust balance of the invested funds at August 2024 compared to beginning of the year. Please note this is net of the semi-annual draw taken in July:

	<u>Beginning 1/1/2024</u>	<u>8/31/2024</u>
Endowment	\$ 9,155,543	\$10,147,604 NT Acct 2636191
Article VII	\$ 551,798	\$ 769,272 NT Acct 4314386
	\$ 9,707, 341	\$10,610,095

Peter moved, and Mike seconded the renewal of the First Citizens CD. It was approved.

Charles reported that the Audit Report was delayed due to staffing issues. Charles asked the Auditors for the report by next week and was expecting a draft early in the week.

Replace with language from Finance Committee minutes.

The Vestry accepted the Treasurer's Report as recommended by the Finance Committee, unanimously.

• **Junior Warden's Report – Preston Stone**

Preston reported the gas line is now fully repaired. It was recommended to re-route the gas line around the tree roots, and Preston is waiting for a proposal to do so.

Replace with language from Finance Committee minutes. \$317,980.80 is budgeted for paving and electrical. Wizer is prepared to start the project in 3 weeks.

The Vestry accepted the Junior Warden's Report as recommended by the Finance Committee, unanimously.

• **Senior Warden's Report – Mike Morrissey**

Mike reminded the Vestry that Ana Reza, Borderland Ministry Bridge Coordinator will be leading the adult forum on Sunday November 17th. Mike encouraged all vestry members to attend to support this presentation.

• **Rector's Report – Fr. Robin**

Replace with Finance Committee minutes.. He stated that the trustees of the Diocese need to approve the lease and asked the vestry for permission to proceed with working with attorneys and UltiMED.

Steven moved, and Mike seconded going forward with preliminary negotiations.

Fr. Robin reminded the vestry of upcoming events in the life of the parish:

- The Halloween Carnival will be held on October 26th from 2:00pm – 4:30pm.
- On Tuesday, November 29th the Taize service will commemorate All Souls' Day and conclude with a candle-lit procession to the Ofrenda in Palen Hall.

- November 3rd is All Saints' Sunday, and the Stewardship Kick-off. The Ministry Fair is also on Sunday, November 3rd.
- Sunday, November 24th is Stewardship Pledge In-gathering at all services and the day concludes with the parish Thanksgiving dinner that evening.

- **Associate Rector's Report – Mtr. Lynn**

Mtr Lynn reported that she will lead the Forum on October 27th with a presentation on El Dia de los Muertos.

The Mission and Outreach committee will have “basic needs” kits for those experiencing homelessness available on November 3rd at the Ministry Fair. All are encouraged to take a few kits to hand out to those in need on street corners.

The Family Ministry, along with the Youth Group, will be collecting donations of instant mashed potatoes to be given to the Adelante Project, a part of the Santa Fe Public Schools. This initiative assists families in the community experiencing food insecurities.

Mtr. Lynn reported that the youth group hike at the Tsankawi historic site was a great success. She noted there is much enthusiasm for additional outings for this group.

Mtr. Lynn mentioned the possibility of a service project between the youth group, faith family ministry and other interested people and the nursing home Casa Real. Details are still pending.

- **Other Business**

None.

After closing with prayer, Mike moved, and Ruth seconded a motion to adjourn. The meeting adjourned at 6:01pm.

Carried unanimously

Respectfully submitted,

Pam Jones