

November 21, 2024 – 5:00 PM
Holy Faith VESTRY
Youth Room, Conkey House
The Church of the Holy Faith

MINUTES -Final Amended

MEMBERS PRESENT: Ruth Rael, Steven Shore, Peter Lockyer, Charles Rountree, Preston Stone, Fr. Robin Dodge, Mike Morrissey, Pam Jones, Mark Everett, Kaki Grubbs

MEMBERS ABSENT: -----

GUESTS ABSENT: Mtr. Lynn Finnegan

- **Call to Order**
Fr. Robin called the meeting to order at 5:00 PM and led the Vestry in prayer.
- **Acceptance of the Agenda**
Mike moved, and Ruth seconded acceptance of the amended agenda.
Carried unanimously.
- **Disposition of the October 24, 2024 Minutes**
Mike Morrissey moved, and Steven seconded acceptance of the October 24, 2024 minutes.
Carried unanimously.
- **Bible Study**
Fr. Robin led the Vestry in Bible study.
- **Treasurer’s Report – Charles Rountree**
Charles reported overall giving and other receipts in October fell below an anticipated \$77,922 resulting in a shortfall. However, overall expenses were less than the budgeted total of \$95,102. With the Fair Share support, October reflects a deficit of \$41,792. November giving is well on the way towards the budgeted contributions total of \$167k. Year-to-date giving exceeds the budgeted total by \$63,812.

Charles stated we continue to remain in a strong cash position. The Finance Committee decided to renew Sunflower CD for another year.

Fair Share support for the Diocese is \$9,396 reflecting October 2024 contributions.

We are in a solid position with the Endowment thanks to good investment advice.

Charles reported the following cash balances as of November 2024:

	<u>Beginning 1/1/24</u>	<u>10/31/2024</u>
• Century Bank	\$174,682	\$121,700
• First Citizens MM	\$191,035	\$ 41,147
• First Citizens CD		\$150,000 Earning 5%
• Sunflower Checking	\$ 2,500	\$ 2,500
• Sunflower MM	\$138,405	\$38,526

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|--------------|--------------------------|
| Sunflower CD | \$100,000 Earning 4.362% |
| | \$453,872 |

\$506,622

Northern Trust reports the balance of the invested funds at October 2024 compared to beginning of the year. Please note this is net of the semi-annual draw taken in July. We will request a final draw by year-end which will fund the capital projects currently underway.

	<u>Beginning 1/1/2024</u>	<u>8/31/2024</u>
Endowment	\$ 9,155,543	\$10,012,518 NT Acct 2636191
Article VII	\$ 551,798	\$ 756,431 NT Acct 4314386
	\$ 9,707, 341	\$10,768,948

Charles reported that the Finance Committee will need to vote at the December meeting on a revised audit to be circulated.

The Vestry accepted the Treasurer’s Report as recommended by the Finance Committee, unanimously.

- **Junior Warden’s Report – Preston Stone**

Preston reported that Wizer Electric has been unresponsive to his attempts to follow up with them regarding the timeline for completion of the parking lot project. He will remind them the money allocated for this project needs to be used by the end of the year. Wizer has still not provided PNM with the engineering report they need.

The Vestry accepted the Junior Warden’s Report as recommended by the Finance Committee, unanimously.

- **Senior Warden’s Report – Mike Morrissey**

Mike reported that the forum featuring Ana Reza was a success with a good turnout of participants.

- **Rector’s Report – Fr. Robin**

Fr. Robin reminded the vestry that the Advent Faithway came out and encouraged all to take a look at it. He also reported that the Sheffler Lecture will be held on November 22nd featuring the topic of Anglican /Roman Catholic Dialog with a reception following.

Additional calendar reminders:

Christ the King Sunday is on November 24th with the ingathering of pledges from the Stewardship Campaign.

Sunday evening, November 24th is the annual parish Thanksgiving dinner signaling the end of the Stewardship Campaign.

Holy Eucharist will be celebrated on Thanksgiving Day at 10:00am.

December 1st is Advent 1. A service of Lessons and Carols will be held at 6:00pm with a reception to follow.

- **Other Business**

Fr. Robin gave an update on the use of Rite II. There was a discussion about comments received from the parish throughout the trial use of Rite II, with a general consensus that the use of Rite II during the approved times of Christmas, Epiphany and Easter would occur as voted and unanimously approved by the Vestry in May. The vestry agreed to reassess the use of Rite II throughout its use during these liturgical seasons.

Steven moved and Ruth seconded the use of Rite II as approved in May for the liturgical seasons of Christmas, Epiphany and Easter with regular re-assessment of its support by the congregation.

The Vestry vote tally was: 8 in favor, 0 opposed, and 1 vestry member absent.

After closing with prayer, Ruth moved, and Preston seconded a motion to adjourn. The meeting adjourned at 6:02pm.

Carried unanimously

Respectfully submitted,

Pam Jones