

**December 19, 2024 – 5:00 PM
Holy Faith VESTRY
Youth Room, Conkey House
The Church of the Holy Faith**

MINUTES

MEMBERS PRESENT: Robin Dodge, Pam Jones, Peter Lockyer, Steven Shore, Mike Morrissey, Preston Stone, Charles Rountree, Kaki Grubbs, Mark Everett (arrived 5:25pm)

MEMBERS ABSENT: Ruth Rael

GUESTS: Mtr. Lynn Finnegan

- **Call to Order**

Fr. Robin called the meeting to order at 5:00 PM and led the Vestry in prayer.

- **Acceptance of the Agenda**

Fr. Robin made an addition to the agenda. Preston moved, and Mike seconded acceptance of the amended agenda.

Carried unanimously.

- **Disposition of the November 21, 2024 Minutes**

The minutes were amended to reflect the correct name of the CD to be renewed. Robin moved to change “First Citizens CD” to “Sunflower CD” in the minutes, and Charles seconded acceptance of the amended November 21, 2024 minutes.

Carried unanimously.

- **Bible Study**

Mother Lynn led the Vestry in Bible study.

- **Treasurer’s Report – Charles Rountree**

Charles reported overall giving and other receipts in November fell below an anticipated \$172,922 for a shortfall of \$11,208. Overall expenses of \$98,684 exceeded the budgeted total of \$89,597. Netted with our Fair Share support, November shows a surplus of \$53,633 against an anticipated surplus of \$69,742.

Year to date giving and other receipts of \$1,196,112 exceeds the anticipated amount of \$1,132,885 by \$63,227 reflecting robust giving earlier in the year. Year to date expenses of \$1,018,646 is below the budgeted amount of \$1,079,725 by \$61,078. Netted with Fair Share support, we end November with a surplus of \$21,251.

The CD at Sunflower matures 12/29/2024. The CD can be renewed for 6 months at 4.3% which is in line or above rates at other banks. We can place the funds in a money market that earns 4.9%. We can also roll our existing money market into the new account.

Charles reported the following cash balances as of November 2024:

	<u>Beginning 1/1/24</u>	<u>10/31/2024</u>
• Century Bank	\$174,682	\$121,700

• First Citizens MM	\$191,035	\$ 41,147	
• First Citizens CD		\$150,000	Earning 5% Renewed
			11/10/24
• Sunflower Checking	\$ 2,500	\$ 2,500	
• Sunflower MM	\$138,405	\$38,526	
• <u>Sunflower CD</u>		\$100,000	Earning 4.362%
			<u>(matures 12/2024)</u>
	\$506,622	\$453,872	

Charles reviewed the financial audit for 2023, noting that we had received a “clean” audit. The Finance Committee recommended that the Vestry accept the financial audit for 2023 as presented. *Carried unanimously.*

The Vestry accepted the Treasurer’s Report as recommended by the Finance Committee, unanimously.

• **Junior Warden’s Report – Preston Stone**

Preston reported that Wizer Electric could not complete the ice melt project by the end of the year. The next step: either find another contractor who will complete the project in the proposed timeline, or prepare a check dated this year, hold the check in escrow and wait until the project is completed in the Spring by Wizer before paying.

The Finance Committee recommended to the vestry that an invoice be prepared for Wizer Electric, the payment held in escrow by an escrow agent until the successful completion of the project.

The Vestry accepted the Junior Warden’s Report as recommended by the Finance Committee, unanimously.

• **Senior Warden’s Report – Mike Morrissey**

Mike reported that he continues to work through year-end issues.

• **Rector’s Report – Fr. Robin**

Fr. Robin gave an update on pledges received so far. As of the date of the meeting, CoHF has received 156 pledges – 12 are new pledges; totaling \$726,082. In comparison to last year’s stewardship drive, that total amount of pledges is 5 fewer pledges and \$50k less pledged than last year at this point. Fr. Robin noted that he sent 150 follow-up letters this year as compared to last year’s 130 letters sent.

There was some discussion about the possibility of saying thank you to pledgers in the parish-wide weekly email, listing the names of those who have already pledged for 2025, the consensus for which was positive.

Fr. Robin reminded the vestry of the Christmas schedule. He noted that La Posada would occur with the Basilica this Sunday (December 22nd) and that he and Mother Lynn would be attending. He encouraged any vestry members interested to attend as well. He reminded the vestry that Rite II would be celebrated during the Christmas and Epiphany seasons, and that January 5 (the eve of the Epiphany) would be celebrated with the service of Evensong at 6pm.

Fr. Robin told the vestry that he was elected as the President of the NM Council of Churches for a term of two years.

- **Associate Rector's Report – Mtr. Lynn**

Mtr. Lynn reported that the Taize service of Holy Dark/Holy Light had attendance of 33 people and she received good feedback about the service.

Mrtr. Lynn also reported that cookies and cider were served to approximately 40 students and staff at St. John's College as a ministry from COHF to the students during their final exam period.

The potential ministry at Casa Real Memory Care will be followed up on next year.

Faith Family sent out 43 Christmas cards to members of the parish who were identified as needing a little bit of TLC.

- **Other Business**

Fr. Robin stated that Mtr. Madelyn needed endorsement of her license in order to continue serving in the diocese and she asked that the parish endorse her.

Fr. Robin moved to endorse Mother Madelyn's license, and Mike seconded the motion, which carried unanimously.

Fr. Robin brought up the issue of clergy housing allowance and reported how each member of the clergy sets aside a portion of their income towards their housing expenses.

Mike moved to accept these allowances and Steven seconded the motion, which carried with 8 vestry members approving, and Fr. Robin abstaining from the vote.

After closing with prayer, Preston moved, and Pam seconded a motion to adjourn. The meeting adjourned at 5:55 pm.

Carried unanimously

Respectfully submitted,

Pam Jones