

May 22, 2025 – 5:00 PM
Meeting of the Vestry
The Church of the Holy Faith

MINUTES

MEMBERS PRESENT: Fr. Robin Dodge, Preston Stone, Jacki Walker, George Case, Rebecca Tobey (on phone), Charles Rountree, Mike Morrissey, Pam Jones

MEMBERS ABSENT: Kaki Grubbs, Steven Shore

GUESTS: Mtr. Lynn Finnegan

- **Call to Order**

Fr Robin called the meeting to order at 5:12 PM and led the Vestry in prayer.

- **Acceptance of the Agenda**

Mike moved, and Jacki seconded acceptance of the agenda as amended. *Carried unanimously.*

- **Disposition of the April 24, 2025 Vestry Meeting minutes.**

Preston moved, and Jacki seconded acceptance of the April 24th meeting minutes. *Carried unanimously.*

- **Ratification of New Vestry member**

Due to the resignation of Jim Vandernaald, a vacancy opened on the Vestry. Among others, George Case asked to be considered. In an electronic vote held on May 19, 2025, the Vestry pursuant to the bylaws voted to appoint George Case to fill the vacancy. Pam moved, and Charles seconded the ratification of the electronic vote. *Carried unanimously.*

- **Bible Study – John 14:23 - 29**

Mtr. Lynn led the Vestry in Bible study.

- **Treasurer's Report – Charles Rountree**

Charles reported that the first third of the year ended in a solid financial position. April, which included Holy Week, reflected generous giving. Combined with dedicated giving and other sources of funds, the month shows total giving and other receipts of \$127k. Total expenses, excluding Fair Share, are higher than budgeted due to Mission and Outreach grants disbursements and choir salaries. The month reports a deficit of \$20k if expenses reimbursed by the endowment are considered. The month ends with an adjusted month-end surplus of \$1,650.

There are continued additional pledge commitments – as of this report – 215 households have pledged \$864,622 towards the \$1M goal leaving a gap of \$136k. Donna Lukacs reviewed giving patterns for the past few years and determined a number of households regularly contribute to Holy Faith but do not pledge. A conservative estimate is that we can anticipate \$59,700 in unpledged giving. Netting that total against the shortfall, there is a gap of \$77k to bridge. A generous parishioner has come forward with a challenge: new pledges will be matched \$3 for each \$1 pledged up to \$10k in new pledges. This challenge has the potential of realizing at least \$40k.

The Fair Share support for the Diocese for April 2025 is \$10,617 reflecting March 2025 contributions.

The reconciled cash balances as of April 30th compared to the beginning of the years 2024 and 2025:

| | <u>@1/1/24</u> | <u>@1/1/25</u> | <u>@4/30/25</u> |
|----------------------|----------------|----------------|-------------------------------|
| • Century Bank | \$174,682 | 61,860 | 163,911 |
| • First Citizens MM | \$191,035 | 41,172 | transferred to Operating Acct |
| • First Citizens CD | | 155,953 | |
| • Sunflower Checking | \$ 2,500 | 2,500 | 2,500 |

| | | | |
|----------------|-----------|---------|--------------------------------|
| • Sunflower MM | \$138,405 | | |
| • Sunflower CD | | 141,919 | 141,919 Earning 4.0% per annum |
| | \$506,622 | 403,405 | 308,330 |

The value of the Northern Trust endowments are:

| | | <u>@1/1/24</u> | <u>@1/1/25</u> | <u>@3/31/25</u> |
|---------------|----|----------------|----------------|-----------------|
| • Article VI | \$ | 9,155,543 | 9,297,097 | 9,229,106 |
| • Article VII | \$ | 551,798 | 1,268,457 | 1,255,275 |
| | \$ | 9,707,341 | 10,565,554 | 10,484,381 |

The Vestry accepted the Financial Report as recommended by the Finance Committee, unanimously.

- **Junior Warden's Report – Preston Stone**

Preston reported that there were scheduling issues with the re-stripping of the pavement in the parking lot because the parking lot has been needed for church activities. The deadline for completion has been pushed back to August. The ice melt project is almost complete. There is additional electrical work needed to hook up the ice melt system.

- **Senior Warden's Report – Mike Morrissey**

Mike reported that the Investment Committee recommended reducing the US investment exposure from 42% to 38% and increased the international investments from 10% to 14%. The Finance Committee agreed to recommend the changes to the Vestry.

The Vestry accepted the change in the investment guidelines as recommended by the Finance Committee, unanimously.

- **Rector's Report – Fr Robin Dodge**

Fr Robin began by reminding the vestry that Donna will be retiring as of August 31st. The job posting is being prepared, to be run from May 31 – June 1st in the Santa Fe newspaper, several free online platforms and the Diocese and Episcopal news nationwide.

The Family & Children's Ministries and the Scouts of Holy Faith have asked to use the parking lot as a fundraiser for the Spanish and Indian markets. The Vestry agreed that the Family & Children's Ministries could take the July event; the Scouts could take the August event.

Fr. Robin reported that his vacation this year will consist of 4 weeks and 5 Sundays; from July 7 through August 14th.

- **Associate Rector's Report – Mtr Lynn Finnegan**

Mtr. Lynn reported that Holy Faith will again participate in "Thy Kingdom Come" – the worldwide ecumenical prayer event. The prayer cards and banner will be present and available from Ascension to Pentecost.

Mtr, Lynn said there will be an outreach opportunity – this year school supplies are being collected to be distributed to Girls, Inc. These items can be ordered online through Amazon or purchased and brought to the church during the month of June.

Holy Faith will again participate in a Juarez house build during the month of September. This will be an opportunity for Holy Faith members only to travel to Juarez Mexico of this 3-day activity. \$15 - \$18k is the estimated amount of funds to be raised to support this trip. The Vestry endorsed the idea of a cooking class with local chef Johnny Vee as a fundraiser.

- **Other Business**

Parishioner Alice McSweeney will be hosting the Children and Family ministries' summer picnic at her home in Pecos on Saturday, May 24th. The Youth Group will be meeting at George Case's 'farm' for a creation care lesson and picnic after church on Sunday May 25th.

There being no further business, Mike moved, and Preston seconded adjourning the meeting. ***Carried unanimously.***

The vestry meeting concluded with prayer at 6:08 PM.

Respectfully submitted,

Pam Jones