

**December 18, 2025 – 5:00 PM  
Meeting of the Vestry  
The Church of the Holy Faith**

**MINUTES – DRAFT**

MEMBERS PRESENT: Fr. Robin Dodge, Mike Morrissey, Pam Jones, Charles Rountree, Preston Stone, Steven Shore, Kaki Grubbs, Jacki Walker, Rebecca Tobey

MEMBERS ABSENT: George Case

GUESTS: Fr. Simon

- **Call to Order**

Fr. Robin called the meeting to order at 5:01 PM and led the Vestry in prayer.

- **Acceptance of the Agenda**

Mike moved, and Steven seconded acceptance of the agenda. *Carried unanimously.*

- **Disposition of the November 20, 2025 Vestry Meeting minutes.**

Mike moved, and Steven seconded acceptance of the November 20, 2025 meeting minutes. *Carried unanimously.*

- **Bible Study – Matthew 1:18-25**

Fr. Simon led the Vestry in Bible study.

- **Treasurer's Report – Charles Rountree**

The month of November closed with a deficit of \$(22,772). After considering expenses that will be offset with a year-end draw from the endowment, the month ended with an adjusted surplus of \$3,017. Pledge and plate for the month met expectations. Overall giving and other sources of funds total \$95,858, compared to a budgeted total of \$91,226. Overall expenses remain in line with budgeted expectations. Looking deeper into specific line items, hospitality expenses exceeded budget due in large part to the Thanksgiving dinner.

The year-to-date closed with a deficit of \$(219,281). Funds drawn from the endowment at year-end will offset capital expenditures, library expenses, and will also include the remaining funds available from Article VII endowments. This reduces the year-to-date deficit to \$(111, 446). Considering the 2025 budget calls for a deficit of \$(62,110), the shortfall in reaching the financial goal is \$(49,336). By comparison, the short fall at the end of October was \$(64,324). December giving has been robust, and the year-end goal is in sight.

Pending Draw Detail:	Operations – 100	\$	7,365
	Hinson-Rasmusson – 101	\$	1,466
	Children's – 102	\$	2,478
	Library – 108	\$	10,937
	Lewis-Wiley – 103	\$	586
	Capital Expenditures	\$	85,003
		\$	<hr/> 107,835

The November 2025 Fair Share support for the Diocese is \$8,776 reflecting October contributions and other sources of funding.

Available cash at month-end is \$213,129 with \$144k of those funds held in a certificate of deposit. Because of robust giving in the first weeks of December the cash balance has increased to just over \$400k as of December 16<sup>th</sup>.

A draft of the 2024 audited financial report is yet to come. The audit team has been particularly thorough this year and requests for information and documentation have been ongoing through December. The positive side of this

process is that there is now a clear understanding of what needs to be made available in terms of reconciliations, documentation, and other information needs that support the financial reporting.

Efforts continue in developing a balanced budget for 2026 based on successfully reaching the stewardship goal of \$1M in pledges.

The reconciled cash balances at month-end compared to beginning of the years 2024 and 2025: as of October 31<sup>st</sup> compared to the beginning of the years 2024 and 2025:

	<u>@1/1/24</u>	<u>@1/1/25</u>	<u>@11/30/2025</u>
• Century Bank	\$174,682	61,860	65,903
• First Citizens MM	\$191,035	41,172	transferred to Operating Acct
• First Citizens CD		155,953	
• Sunflower Checking	\$ 2,500	2,500	2,520
• Sunflower MM	\$138,405		
• <u>Sunflower CD</u>		141,919	144,706 Earning 3.928%
	\$506,622	403,405	213,129

Below are the Northern Trust balances comparing the current month to the beginning of 2024 and 2025. The balance reflects solid market performance, transfers into the endowment of \$50k and \$134K, and the mid-year draw of \$122K.

	<u>@1/1/24</u>	<u>@1/1/25</u>	<u>@11/30/2025</u>
• Article VI	\$ 9,155,543	9,297,097	10,529,352
• Article VII	\$ 551,798	1,268,457	1,564,883
	\$ 9,707,341	10,565,554	12,094,235

*The Vestry accepted the Finance Committee's Report as recommended by the Finance Committee, unanimously.*

• **Junior Warden's Report – Preston Stone**

Preston reported that duct work will occur on January 7<sup>th</sup> and will conclude in one day. He noted that he is in discussion with another vendor to remove the old heater from the church.

Preston reported it is time to get the equipment shed purchased and installed. He stated a permit is required and this is being handled by Home Depot. An engineering report is also required prior to the installation of the shed. The timeline for this project is a few months. Preston also stated there might be an additional cost for lighting in and around the new shed.

• **Senior Warden's Report – Mike Morrissey**

Mike brought up the topic of developing an investment policy with respect to ethical and social investments. He admitted this is a complicated way to invest, and there needs to be considerable conversation about this topic. He said the first step would be to figure out the desires of the parish on this issue, possibly by putting the issue before the parish at a Forum on a Sunday morning.

• **Associate Rector's Report – Fr Simon Carian**

Fr. Simon told the vestry how grateful he is to be called to serve at Holy Faith. He said he and his family are looking for housing and hopefully renting something soon.

• **Rector's Report – Fr Robin Dodge**

Fr. Robin reported that Bishop Hunn appointed Robin as Dean of the Northeast Deanery. Holy Faith has a seat on the Diocesan Council, which is the vestry of the diocese. Fr. Robin will serve as Dean for three years. Fr. Robin also said he has been installed as the Chaplain of Holy Faith's Daughters of the King.

The Rector continued by reminding everyone that Christmas is approaching and the schedule of all services is printed in the Sunday bulletin, the weekly e-blast and posted to the website. Following the 4:00pm, 7:30pm and 10:30pm Christmas Eve services and Christmas Day service at 10:00am, there will also be services commemorating the Feast of St. Stephen on December 26, the Feast of St. John on December 27<sup>th</sup>, the Feast of the Holy Innocents on December 28<sup>th</sup>, the Feast of the Holy Name on December 29<sup>th</sup> – all at 10:00am.

Fr. Robin mentioned that George Case is still researching the use of a QR code for donations. Right now, the QR code shown in the bulletin directs to the website where you can get more information about the church. The desire is to have the QR code direct someone to the donation page of the website.

Fr. Robin reminded the vestry that there will be Rite II services at 8:30am during Christmas, Epiphany and Easter.

- **Other Business**

The Vestry took up the renewal of Mtr. Madelynn's license. Robin moved, and Rebecca seconded the endorsement of Mtr. Madelynn's license renewal. The motion carried unanimously.

Fr. Robin introduced the endorsement of clergy housing allowances for this year, a portion of salary set aside for housing. Mike moved, and Jacki seconded the clergy housing allowances for 2026. The motion carried unanimously.

The signatory on the Associate Rector's Discretionary Fund #1 needs to be changed, and Fr. Simon will now be signatory along with Fr. Robin.

Kaki reported on the Resource Opportunity Center – or ROC. This project to assist those experiencing homelessness is on track. The land has been obtained near Cerrillos, by the mall, and near a bus stop. The board of the ROC is getting continued support for this effort.

There being no further business, Preston moved, and Mike seconded adjourning the meeting. ***Carried unanimously.***

The vestry meeting concluded with prayer and adjourned at 6:33 PM.

*Respectfully submitted,*

*Pam Jones*