

**July 24, 2025 – 5:00 PM  
Meeting of the Vestry  
The Church of the Holy Faith**

**MINUTES – DRAFT**

MEMBERS PRESENT: Rebecca Tobey, Mike Morrissey, Charles Rountree, Steven Shore, Pam Jones, Jackie Walker, George Case, Kaki Grubbs.

MEMBERS ABSENT: Fr. Robin Dodge, Preston Stone

GUESTS: Mtr. Lynn Finnegan

- **Call to Order**

Mike called the meeting to order at 5:03 PM and led the Vestry in prayer.

- **Acceptance of the Agenda**

Charles moved, and Steven seconded acceptance of the agenda as amended. *Carried unanimously.*

- **Disposition of the June 26, 2025 Vestry Meeting minutes.**

Preston moved, and Jackie seconded acceptance of the June 26th meeting minutes. *Carried unanimously.*

- **Bible Study – Luke 11:1-13**

Mtr. Lynn led the Vestry in Bible study.

- **Treasurer's Report – Charles Rountree**

Charles reported the pledge challenge sponsored by a generous parishioner was a great success. Over \$10k in new pledges were received releasing a \$30k pledge challenge. We also continue to see new and increased pledges such that as of this week, 224 households have committed \$934k. We also determined that Holy Faith enjoys a regular giving from non-pledged households conservatively estimated to be \$59,700 for 2025. Adding this to our committed pledges brings us to a total of \$994k only \$6k shy of our \$1M goal.

Through June 30<sup>th</sup>, there is \$633k in giving from pledges, plates and other sources exceeding our budgeted amount of \$536 by \$87k. Actual expenses of \$640k exceed budgeted expenses of \$567k by \$73k but it should be noted that expenditures of \$110k will be offset by the mid-year transfer from the endowments. Overall, we close the first half of 2025 with a surplus of \$21k.

The Fair Share support for the Diocese for June 2025 is \$10,892 reflecting May 2025 contributions.

The reconciled cash balances as of June 30th compared to the beginning of the years 2024 and 2025:

	<u>@1/1/24</u>	<u>@1/1/25</u>	<u>@6/30/25</u>
• Century Bank	\$174,682	61,860	140,937
• First Citizens MM	\$191,035	41,172	transferred to Operating Acct
• First Citizens CD		155,953	
• Sunflower Checking	\$ 2,500	2,500	2,500
• Sunflower MM	\$138,405		
• Sunflower CD		141,919	144,706 Earning 4.0% per annum
	<u>\$506,622</u>	<u>403,405</u>	<u>288,143</u>

The value of the Northern Trust endowments are:

	<u>@1/1/24</u>	<u>@1/1/25</u>	<u>@6/30/25</u>
• Article VI	\$ 9,155,543	9,297,097	9,820,487

• Article VII	\$	551,798	1,268,457	1,345,379
	\$	9,707,341	10,565,554	11,165,866

The mid-year financial review at a Sunday Forum is planned for August following Fr. Robin's return from vacation.

There was a suggestion to create and add a QR code to be printed in the Sunday bulletin which could be scanned to make a contribution to Holy Faith.

*The Vestry accepted the Finance Committee's Report as recommended by the Finance Committee, unanimously.*

- **Junior Warden's Report – Preston Stone**

None.

- **Senior Warden's Report – Mike Morrissey**

Mike reported on the valuation of the investment categories. He reported that our exposure to US Cap Stock is low and non-US stocks is high for second quarter. The Investment committee recommends putting money in T-Bills.

- **Rector's Report – Fr Robin Dodge**

None.

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- **Associate Rector's Report – Mtr Lynn Finnegan**

Mtr. Lynn reported Holy Faith will be presenting 4 members of the parish to Bishop Hunn for Confirmation and Reception on August 12<sup>th</sup> at St. Bede's. She encouraged all to try to attend to support these persons in their faith commitment.

The cooking class fund raiser for the Juarez House build in September of 2026 was a success. Much delicious food was prepared and everyone participating had a great time and approximately \$1,200 dollars were raised. There is talk of hosting another class in the future. Another fundraiser for the house build was discussed: a wine tasting at the Gruet Tasting Room at the St. Francis Hotel. Potential dates are October 8 and 9, 2025. The overall fundraising goal to cover the expense of the house build is approximately \$15k. Mother Lynn requested a vote from the vestry to approve the wine tasting fundraiser. Motion carried unanimously.

- **Other Business**

Bishop Hunn will be visiting the Vestry on August 28<sup>th</sup>.

Pam Jones reminded everyone that the parking lot spaces will be rented to the public for the upcoming Spanish Market and the proceeds will benefit the Children's Ministry program.

There being no further business, Jackie moved, and Rebecca seconded adjourning the meeting. *Carried unanimously.*

The vestry meeting concluded with prayer at 5:58 PM.

*Respectfully submitted,*

*Pam Jones*