

November 20, 2025 – 5:00 PM
Meeting of the Vestry
The Church of the Holy Faith

MINUTES – DRAFT

MEMBERS PRESENT: Fr. Robin Dodge, Mike Morrissey, Pam Jones, Charles Rountree, Preston Stone, Steven Shore, Kaki Grubbs, George Case

MEMBERS ABSENT: Jacki Walker, Rebecca Tobey

GUESTS: -----

- **Call to Order**

Fr. Robin called the meeting to order at 4:58 PM and led the Vestry in prayer.

- **Acceptance of the Agenda**

Mike moved, and Preston seconded acceptance of the amended agenda. *Carried unanimously.*

- **Disposition of the October 23, 2025 Vestry Meeting minutes.**

George moved, and Mike seconded acceptance of the October 23, 2025 meeting minutes. *Carried unanimously.*

- **Bible Study – Luke 23:33-43**

Fr. Robin led the Vestry in Bible study.

- **Treasurer's Report – Charles Rountree**

The month of October closes with an adjusted deficit of \$(51,065). Pledge and Plate for the month totals \$50,612 against the budgeted total of \$82,016.

Giving and other sources of funding total \$61,094 compared to a budgeted total of \$91,226. Clergy and staff expenses are \$12k above budgeted expenditures due primarily to having both the September and October clergy pension and health insurance invoices booked in October. If those two items had been expensed in the proper months, overall clergy and staff expenses would align closely with the budget. Despite the double-booking of pension and health insurance, expenses remain in line with the budget. It is giving that lags.

For year-to-date, October closes with a deficit of \$(196,586) once Guild activity is removed. The operating fund will be reimbursed from the endowment with a draw of \$70,152 at year-end resulting in an adjusted deficit of \$(126,434). Please recall that a deficit of \$(62k) was budgeted for which means there is a gap of \$64k to close, in order to meet our goals.

The October 2025 Fair Share support for the Diocese is \$8,806 reflecting September contributions and other sources of funding.

Available cash at September month-end is \$212k with \$144k of those funds held in a certificate of deposit. Cash flow will need to be monitored closely over the next few months. If necessary, an early withdrawal of the CD can be taken. Flower and Hospitality expenses are high – these need to be monitored as well.

The reconciled cash balances as of October 31st compared to the beginning of the years 2024 and 2025:

	<u>@1/1/24</u>	<u>@1/1/25</u>	<u>@10/31/2025</u>
• Century Bank	\$174,682	61,860	65,601
• First Citizens MM	\$191,035	41,172	transferred to Operating Acct
• First Citizens CD		155,953	
• Sunflower Checking	\$ 2,500	2,500	2,500
• Sunflower MM	\$138,405		

• <u>Sunflower CD</u>	141,919	144,706 Earning 3.928%
	\$506,622	403,405
		212,807

Below are the Northern Trust balances comparing the current month to the beginning of 2024 and 2025. The current balance reflects the transfer of the bequest from Marty Buchsbaum to the main endowment, the music endowment, and the establishment of the Buchsbaum Clergy Discretionary Fund:

	<u>@1/1/24</u>	<u>@1/1/25</u>	<u>@10/31/2025</u>
• Article VI	\$ 9,155,543	9,297,097	10,382,322
• Article VII	\$ 551,798	1,268,457	1,543,486
	\$ 9,707,341	10,565,554	11,925,808

The Vestry accepted the Finance Committee's Report as recommended by the Finance Committee, unanimously.

• **Junior Warden's Report – Preston Stone**

Preston reported that organ console will need to be worked on and he contacted the firm that refurbished the console in 2001 in order to obtain a bid for services.

Alpha Painting will do touch up painting and minor repairs in the Desert Chorale suite.

Directional arrows have been painted in the parking lot.

The duct cleaning scheduled for Conkey House has been re-scheduled for the 1st or 2nd week in January. The ducts have not been cleaned in 25 years.

Crocker Ltd. submitted a bid to remove the defunct heaters in the church. Preston also reported that we are ready to purchase a new, larger equipment shed to be located in the back of the parking lot.

• **Senior Warden's Report – Mike Morrissey**

Mike reported that he met with the new Northern Trust investment team in order that they understand our needs and expectations.

Our funds are performing well, with a conservative portfolio positioned well for the long term.

• **Rector's Report – Fr. Robin Dodge**

Fr. Robin reported that Fr. Simon Carian accepted the call as Associate Rector and is excited about joining the Holy Faith family and working among us. Fr. Robin said Fr. Simon does not yet have housing but is following up on some leads. His first serving at Holy Faith will be November 30th when he will preach.

Fr. Robin reminded everyone that Pledge In-Gathering is the following Sunday. Even before the official date, 53 pledges have been received totalling \$234,116.

The Thanksgiving service is November 27th at 10:00am.

Advent 1 is fast approaching with 3 services that day, and Lessons and Carols that evening at 6:00pm followed by a festive reception.

Fr. Robin stated the next vestry meeting will be December 18th, moved ahead a week due to Christmas falling on a Thursday.

• **Other Business**

The Vestry approved a Housing Allowance resolution for Fr. Simon for calendar year 2025.

Fr. Robin reported that Fr. Lucas Grubbs has been appointed the Conference Director of the NM Conference of Churches on which Robin serves as President. Fr. Grubbs has secured a Lilly Endowment grant in the amount of \$12k to be used for digital ministries – training and improving everything from social media to the camera ministry. Holy Faith would be the recipient of that grant for one year in conjunction with the NM Conference of Churches. The program issuing the grant is called The Narthex.

Charles moved, and Preston seconded entering a relationship to receive and manage funds from The Narthex on behalf of Holy Faith and the NM Conference of Churches. **The motion passed unanimously.**

George Case reported that he has some details for the creation of a QR code for Holy Faith. George suggested that our QR Code be placed on our donation page or on the back page of the Sunday bulletin. There was discussion around the possibility of needing to upgrade our Church Windows software. George stated he will continue to research this project with Eli and Mark.

There being no further business, Mike moved, and Steven seconded adjourning the meeting. ***Carried unanimously.***

The vestry meeting concluded with prayer and adjourned at 6:26 PM.

Respectfully submitted,

Pam Jones