

May 28, 2026 – 5:00 PM
Meeting of the Vestry
The Church of the Holy Faith

MINUTES – DRAFT

MEMBERS PRESENT: Fr. Robin Dodge, Pam Jones, Steven Shore, Michael Smith (on Zoom), Paula Price, George Case, Jacki Walker, Kelly Enos, Preston Stone.

MEMBERS ABSENT: Rebecca Tobey

GUESTS: Fr. Simon Carian, Charles Rountree

- **Call to Order**

Fr. Robin called the meeting to order at 5:06 PM and led the Vestry in prayer.

- **Acceptance of the Agenda**

Preston moved, and Jacki seconded acceptance of the agenda. *Carried unanimously.*

- **Disposition of March 26, 2026 and April 23, 2026 Vestry Meeting minutes.**

George moved, and Kelly seconded acceptance of the March 26, 2026 Vestry meeting minutes.

Paula moved, and Jacki seconded acceptance of the amended April 23, 2026 Vestry meeting minutes.

- **Bible Study – Matthew 28: 16-20**

Fr. Simon led the Vestry in Bible study.

- **Treasurer’s Report – Charles Rountree**

The first four months of 2026 closed with an adjusted deficit of \$(13,783). Total giving and other sources of funding is \$439K, exceeding expectations of \$430K. Clergy and staff expenses total \$290K exceeding the budget of \$268K by \$22K due to additional expenses for Easter and the relocation expenses for Father Simon. Ministry expenses are in line with the budgeted expectations. Building and office expenses of \$69K exceed the anticipated total of \$55K by \$14K due entirely to reimbursable capital expenditures. Overall, the outlook is solid financially going into the warmer months and slower giving.

Pledges of \$838K fall short of the goal of \$1M. This will be a topic of discussion when the mid-year financial review is presented to the parish in mid-July.

The March 2026 Fair Share support for the Diocese is \$14,071 reflecting February 2026 contributions and other sources of funding. April 2026 Fair Share support is \$14,552 reflecting March contributions and other sources of funding.

Available cash at month end is \$331,900. The CD purchased in January rolled over to a new CD earning 3.5% interest and matures July 9, 2026. While available cash has decreased from \$460K to \$331K since the beginning of the year, please note that we will draw, at a minimum, \$70K from the endowments at mid-year for Library expenses, Capital expenditures, Mission & Outreach and Women’s Guild disbursements as well as other permissible draws.

The reconciled cash balances at month-end compared to previous years:

	<u>@1/1/24</u>	<u>@1/1/25</u>	<u>@1/1/2026</u>	<u>4/30/2026</u>
• Century Bank	174,682	61,860	315,973	185,532
• First Citizens MM	191,035	41,172		
• First Citizens CD		155,953		
• Sunflower Checking	\$ 2,500	2,500	2,520	
• Sunflower MM	\$138,405			
• Sunflower CD		141,919	141,919	146,368 (matures 7/9/26)
	<u>\$506,622</u>	<u>403,405</u>	<u>460,412</u>	<u>331,900</u>

Below are the Northern Trust balances comparing the current month to previous years:

	<u>@1/1/24</u>	<u>@1/1/25</u>	<u>@1/1/2026</u>	<u>4/30/2026</u>
• Article VI	\$ 9,155,543	9,297,097	10,893,206	11,365,492 acct 2636191
• Article VII	\$ 551,798	1,268,457	1,604,787	1,671,962 acct 4314386
	<u>\$ 9,707,341</u>	<u>10,565,554</u>	<u>12,497,993</u>	<u>13,037,454</u>

Audit: Charles reported that the audit for 2024 is in the works. The delay is due to short-staffing issues with the CPA firm. A draft of the audit should be in hand soon. Charles suggested preparing an RFP for a new CPA accounting firm.

The Vestry accepted the Treasurer's Report as recommended by the Finance Committee, unanimously.

- **Junior Warden's Report – Preston Stone**

Preston reported that the City of Santa Fe is sending someone to do an engineering site report necessary for the installation of the shed behind the church.

The new carpeting for the Librarian's office is in and scheduled for installation as soon as possible.

Preston mentioned that the door lock system of the church can be tied to the security system.

Preston also reported that Mark is working with King Richard Designs on the remodel of the sacristy.

- **Senior Warden's Report – Jacki Walker**

Jacki reported that the Guild work is going well and new people are coming up with new ideas and ways to increase sales.

Jacki reported that Bonnie Thurston will be the speaker at the Women's Spirituality Quiet Day on March 13, 2027.

Jacki also noted that there is a 3-week book study in June, led by Mtr. Madelynn and a possible women's retreat in September.

- **Rector's Report – Fr Robin Dodge**

Fr. Robin reminded the Vestry of his vacation plan which include supplying as Priest in the Summer Chapel on the coast of Maine in August. He leaves July 14th and returns September 2nd. Fr. Simon will cover and Mtr. Madelynn will assist with preaching. There will also be a guest preacher from St. Bede's.

- **Associate Rector's Report – Fr Simon Carian**

Fr. Simon reported that the new Bible study is going well and is growing large enough to need additional space in Palen Hall.

Fr. Simon said a new study of the spiritual classics will begin on June 9th, looking at the writings of St. Francis.

Fr. Simon reported that the Mission & Outreach Committee met and discussed the Juarez housebuilding trip and will offer a presentation at the July 19 Forum. He continued by stating there will be fundraising in early August for the project. The Mission & Outreach Committee also wants to do a silent auction for appliances and furnishings to complete the Juarez house. Suggestions were made to promote the silent auction on the church's website.

- **Other Business**

Michael Smith gave an overview of the Rectory Acquisition Project and the sub-committee's proposed strategic plan. The Vestry discussed whether this was something this Vestry goes forward with.

Jacki made the motion to continue to explore the purchase of a Rectory. Kelly seconded the motion. *Carried unanimously.*

The Vestry agreed to create a Rectory Acquisition Committee (RAC), with the task force members continuing as members of the RAC, along with others from the parish whose names will be suggested at the June meeting.

There being no further business, Steven moved, and Jacki seconded adjourning the meeting. *Carried unanimously.*

The vestry meeting concluded with prayer and adjourned at 6:40 PM.

Respectfully submitted,

Pam Jones